

South Granville Water and Sewer Authority (SGWASA), North Carolina
Adopted Annual Budget Ordinance
Projected Revenues and Expenditures
For the Fiscal Period from July 1, 2020 to Ending June 30, 2021

BE IT ORDAINED by the Board Members of SGWASA, North Carolina

Section 1:

It is estimated that the following revenues will be available in the Water and Sewer Fund for the fiscal period beginning July 1, 2020 and ending June 30, 2021.

The water sales and sewer use charges were estimated using a revenue increase of 0% for water, 0% for sewer, and \$173,525 for capital, effective July 1, 2020.

REVENUES:

Water Revenues	\$4,700,000
Wastewater Revenues	\$7,300,000
Non-billing revenue	\$222,000
Interest Income	\$12,000
Other Financing Sources	\$0
Transfer from Fund Balance-Appropriate	\$1,261,540
Total revenues & other financing sources	\$13,495,540

The following amounts are hereby appropriated in the Water and Sewer Fund for the fiscal period beginning July 1, 2020 and ending June 30, 2021.

<u>EXPENDITURES:</u>	<u>Dept:</u>	
Administration	7110	\$1,013,396
Billing/Collections	7120	\$427,869
Raw Water	7130	\$54,100
Water Treatment Plant	7133	\$1,610,829
Wastewater Treatment	7145	\$1,878,335
Utilities		
Meter Reading	7136	\$141,052
Water Line Maintenance	7139	\$628,533
Sewer Line Maintenance	7140	\$769,268
Pump Stations/Towers	8000	\$604,531
Depreciation/Board/Other	7200	\$2,390,092
Projects & Studies	7300	\$100,000
Debt Service	7500	\$3,877,535
Total Expenditures		\$13,495,540

Section 2:

The grand totals of estimated revenues and other financing sources and expenditures and other financing uses for all funds for the fiscal period beginning July 1, 2020 and ending June 30, 2021 are shown below.

Grand Totals - All Funds:

Revenues	\$13,495,540
Expenditures	\$13,495,540

Section 3:

The Executive Director shall have the authority to make transfers as necessary up to a maximum of \$2,500.

All transfers must be in accordance with the North Carolina General Statutes. The Executive Director shall not have any authority to appropriate fund balance or to increase total appropriations.

Upon introduction of the Ordinance by Board member _____

and seconded by Board member _____

this ordinance is adopted on this the ____th day of _____ 2020.

Ayes:

Nays:

Jimmy Gooch, Chairman

ATTEST:

Uvonka, Mercer, Secretary