



Budget Ordinance



**South Granville Water and Sewer Authority (SGWASA), North Carolina
Annual Budget Ordinance for Fiscal Year 2025-2026**

BE IT ORDAINED by the Board Members of SGWASA, North Carolina

Section 1:

It is estimated that the following revenues will be available in the Water and Sewer Fund for the fiscal period beginning July 1, 2025 and ending June 30, 2026.

In comparison to the approved FY 24-25 Budget, the FY 25-26 water sales and sewer use charges were estimated using a revenue increase of \$200,000 for water, a revenue increase of \$200,000 for sewer, and \$1,269,801 for capital.

REVENUES:

Water Revenues	\$6,500,000
Wastewater Revenues	\$9,550,000
Non-billing revenue	\$640,750
Interest Income	\$850,000
Other Financing Sources	\$0
Transfer from Fund Balance-Appropriate	\$1,345,076
Total revenues & other financing sources	\$18,885,826

The following amounts are hereby appropriated in the Water and Sewer Enterprise Fund for the fiscal period beginning July 1, 2025 and ending June 30, 2026.

EXPENDITURES:

	<u>Dept:</u>	
Administration	7110	\$1,333,251
Human Resources	7114	\$167,276
Engineering	7118	\$639,816
Billing/Collections	7120	\$581,955
Water Treatment Plant	7133	\$2,697,891
Wastewater Treatment	7145	\$2,719,764
Utilities		
Meter Reading	7136	\$181,448
Water Line Maintenance	7139	\$1,298,747
Sewer Line Maintenance	7140	\$1,659,487
Pump Stations/Towers	8000	\$1,039,164
Depreciation/Board/Other	7200	\$2,802,292

Projects & Studies	7300	\$23,500
Debt Service	7500	\$3,741,235
Total Expenditures		\$18,885,826

Section 2:

The grand totals of estimated revenues and other financing sources and expenditures and other financing uses for all funds for the fiscal period beginning July 1, 2025 and ending June 30, 2026 are shown below.

Grand Totals - All Funds:

Revenues	\$18,885,826
Expenditures	\$18,885,826

Section 3:

The Executive Director shall have the authority to reallocate appropriations between line items, except for salary and benefits, within a department up to a maximum of \$10,000. Such re-appropriations must be recorded like other appropriations and reported quarterly at a Board of Directors meeting after the funds are moved.

All transfers must be in accordance with the North Carolina General Statutes. The Executive Director shall not have any authority to appropriate fund balance or to increase total appropriations.

The Finance Director shall establish and maintain all financial records, which are in accordance with this Ordinance, and in accordance with appropriate state statutes of the State of North Carolina.

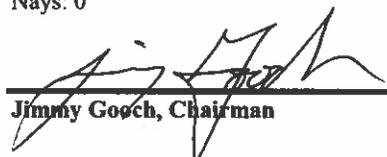
Upon introduction of the Ordinance by Board member Commissioner Kenneth McLamb

and seconded by Board member Commissioner Georgana Kicinski, Vice-Chair

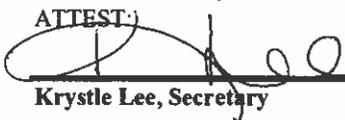
this ordinance is adopted on this the 10th day of June 2025.

Ayes: 5

Nays: 0



 Jimmy Gooch, Chairman

ATTEST:


 Krystle Lee, Secretary