



**South Granville Water and Sewer Authority (SGWASA), North Carolina  
Annual Budget Ordinance for Fiscal Year 2024-2025**

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**BE IT ORDAINED by the Board Members of SGWASA, North Carolina**

**Section 1:**

It is estimated that the following revenues will be available in the Water and Sewer Fund for the fiscal period beginning July 1, 2024 and ending June 30, 2025.

In comparison to the approved FY 23-24 Budget, the FY 24-25 water sales and sewer use charges were estimated using a revenue increase of \$600,000 for water and revenue increase of \$550,000 for sewer and \$202,397 for capital.

**REVENUES:**

Water Revenues	\$6,300,000
Wastewater Revenues	\$9,350,000
Non-billing revenue	\$472,800
Interest Income	\$432,540
Other Financing Sources	\$0
Transfer from Fund Balance-Appropriate	\$0
<b>Total revenues &amp; other financing sources</b>	<b><u>\$16,555,340</u></b>

The following amounts are hereby appropriated in the Water and Sewer Enterprise Fund for the fiscal period beginning July 1, 2024 and ending June 30, 2025.

**EXPENDITURES:**

	<b><u>Dept:</u></b>	
Administration	7110	\$1,202,935
Human Resources	7114	\$144,815
Engineering	7118	\$516,106
Billing/Collections	7120	\$530,564
Raw Water (Lake Holt, Reservoir)	7130	\$62,000
Water Treatment Plant	7133	\$2,031,475
Wastewater Treatment	7145	\$2,576,292
Utilities		
Meter Reading	7136	\$172,108
Water Line Maintenance	7139	\$955,819
Sewer Line Maintenance	7140	\$1,033,661
Pump Stations/Towers	8000	\$811,488

Depreciation/Board/Other	7200	\$2,698,342
Projects & Studies	7300	\$50,000
Debt Service	7500	\$3,769,735
<b>Total Expenditures</b>		<u>\$16,555,340</u>

**Section 2:**

The grand totals of estimated revenues and other financing sources and expenditures and other financing uses for all funds for the fiscal period beginning July 1, 2024 and ending June 30, 2025 are shown below.

**Grand Totals - All Funds:**

Revenues	\$16,555,340
Expenditures	\$16,555,340

**Section 3:**

The Executive Director shall have the authority to reallocate appropriations between line items, except for salary and benefits, within a department up to a maximum of \$10,000. Such re-appropriations must be recorded like other re-appropriations and reported at a subsequent Board of Directors meeting after the funds are moved.

All transfers must be in accordance with the North Carolina General Statutes. The Executive Director shall not have any authority to appropriate fund balance or to increase total appropriations.

The Finance Director shall establish and maintain all financial records, which are in accordance with this Ordinance, and in accordance with appropriate state statutes of the State of North Carolina.

Upon introduction of the Ordinance by Board member \_\_\_\_\_

and seconded by Board member \_\_\_\_\_

this ordinance is adopted on this the \_\_\_\_th day of \_\_\_\_\_ 2024.

Ayes:

Nays:

\_\_\_\_\_  
**Jimmy Gooch, Chairman**

ATTEST:

\_\_\_\_\_  
**Krystle Lee, Secretary**