

South Granville Water and Sewer Authority (SGWASA), North Carolina
Adopted Annual Budget Ordinance
Projected Revenues and Expenditures
For the Fiscal Period from July 1, 2016 to Ending June 30, 2017

BE IT ORDAINED by the Board Members of SGWASA, North Carolina

Section 1:

It is estimated that the following revenues will be available in the Water and Sewer Fund for the fiscal period beginning July 1, 2016, and ending June 30, 2017. The water sales and sewer use charges were estimated using a revenue increase of 7% for water, 18% for sewer, and \$0.00 for capital, effective July 1, 2016.

REVENUES:

Water Revenues	\$4,500,000
Creedmoor/Wilton Water Flushing	\$0
Wastewater Revenues	\$7,300,000
Non-billing revenue	\$203,300
Interest Income	\$8,000
Other Financing Sources	\$0
 Transfer from Fund Balance-Appropriate	 \$46,906
 Total revenues & other financing sources	 <u>\$12,058,206</u>

The following amounts are hereby appropriated in the Water and Sewer Fund for the fiscal period beginning July 1, 2016 and ending June 30, 2017.

<u>EXPENDITURES:</u>	<u>Dept:</u>	
Administration	7110	\$503,325
Billing/Collections	7120	\$315,600
 Raw Water	 7130	 \$54,000
Water Treatment Plant	7133	\$1,439,650
 Wastewater Treatment	 7145	 \$1,494,350
 Utilities		
Meter Reading	7136	\$104,850
Water Line Maintenance	7139	\$544,150
Sewer Line Maintenance	7140	\$742,900
Pump Stations/Towers	8000	\$605,071
 Depreciation/Board/Other	 7200	 \$2,180,275
Projects & Studies	7300	\$0
Debt Service	7500	\$4,074,035
 Total Expenditures		 <u>\$12,058,206</u>

Section 2:

The grand totals of estimated revenues and other financing sources and expenditures and other financing uses for all funds for the fiscal period beginning July 1, 2016 and ending June 30, 2017 are shown below.

Grand Totals - All Funds:

Revenues	\$12,058,206
Expenditures	\$12,058,206

Section 3:

The Executive Director shall have the authority to make transfers as necessary up to a maximum of \$2,500. All transfers must be in accordance with the North Carolina General Statutes. The Executive Director shall not have any authority to appropriate fund balance or to increase total appropriations.

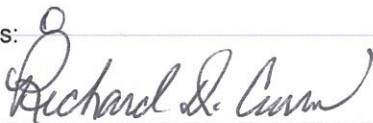
Upon introduction of the Ordinance by Board member Edgar Smoak

and seconded by Board member Vicky Cates

this ordinance is adopted on this the 10th day of May 2016.

Ayes: 6

Nays: 0



Richard D Currin, Chairman

ATTEST:



Beverly Beal, Secretary