

South Granville Water and Sewer Authority (SGWASA), North Carolina
Adopted Annual Budget Ordinance
Projected Revenues and Expenditures
For the Fiscal Period from July 1, 2008 to Ending June 30, 2009

BE IT ORDAINED by the Board Members of SGWASA, North Carolina

Section 1:

It is estimated that the following revenues will be available in the Water and Sewer Fund for the fiscal period beginning July 1, 2008, and ending June 30, 2009. The water sales and sewer use charges were estimated using a rate increase of 10% for water, 10% for sewer, and \$0.00 for capital, effective July 1, 2008.

REVENUES:	
Water Revenues	2,675,037
Wastewater Revenues	2,784,222
<u>Other Financing Sources:</u>	
Non-billing revenue	134,000
Interest Income	180,000
Grants	20,000
Transfer from Fund Balance	444,384
Total revenues & other financing sources	<u>6,237,643</u>

The following amounts are hereby appropriated in the Water and Sewer Fund for the fiscal period beginning July 1, 2008 and ending June 30, 2009.

EXPENDITURES:	Dept:	
Administration	7110	360,713
Billing/Collections	7120	181,300
Raw Water	7130	53,500
Water Treatment Plant	7133	877,938
Wastewater Treatment	7145	1,176,380
Utilities		
Meter Reading	7136	101,600
Water Line Maintenance	7139	346,500
Sewer Line Maintenance	7140	430,200
Pump Stations/Towers	8000	508,083
<u>Miscellaneous Non-Departmental</u>		
Town of Butner Payment	7200	500,000
Insurance (Property, Liability, Workers Comp)		127,000
Depreciation		810,000
Bond Debt (Principal/Interest)		686,583
Board/Clerk Payroll & Expenses		35,775
Other Non-Departmental expenditures		42,050
Transfer to Fund Balance		0
Total Expenditures		<u>6,237,643</u>

Section 2:

The grand totals of estimated revenues and other financing sources and expenditures and other financing uses for all funds for the fiscal period beginning July 1, 2008 and ending June 30, 2009 are shown below.

Grand Totals - All Funds:

Revenues	6,237,643
Expenditures	6,237,643

Section 3:


The Executive Director shall have the authority to make transfers as necessary up to a maximum of \$2,500. All transfers must be in accordance with the North Carolina General Statutes. The Executive Director shall not have any authority to appropriate fund balance or to increase total appropriations.

Upon introduction of the Ordinance by Board member Mr. Tom Lane
and seconded by Board member Mr. Dave Curtin

this ordinance is adopted on this the 10th day of June, 2008.

Ayes: 4

Nays: 0


Ron Alligood, Chairman
ATTEST:


Terry Bullock, SGWASA Clerk